

# Country Snapshot

The Economic Department



## Cameroon

### General Information

Capital:	Yaounde	Global Competitiveness Index Ranking (Out of 140):	121
Population (m):	25	Corruption Perceptions Index Ranking: (Out of 180):	153
Local Currency:	Central African CFA franc	Ease of Doing Business Ranking (Out of 190):	166
Exchange Rate (LCU:US\$):	582.1	Economic Freedom Ranking (Out of 180):	149
Head of State:	President – Paul Biya	Enabling Trade Ranking (Out of 136):	130
	Prime Minister – Joseph Ngute		

### Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	4.6	3.5	3.8	4.4
GDP (Bn\$) (market prices)	33	35	38	40
GDP per capita (\$) (PPP)	3,583	3,688	3,820	3,974
Export of Goods (Bn\$)	3	3	4	4
Import of Goods (Bn\$)	5	5	5	6
Inflation (Av)	0.3	0.8	1.0	1.1

### Principal Export Destinations

Netherlands 15.6%, France 12.6%, China 11.7%, Belgium 6.8%, Italy 6.3%, Algeria 4.8%, Malaysia 4.4%

### Principal Import Destinations

China 19%, France 10.3%, Thailand 7.9%, Nigeria 4.1%

### Principal Export Commodities

crude oil and petroleum products, lumber, cocoa beans, aluminum, coffee, cotton

### Principal Import Commodities

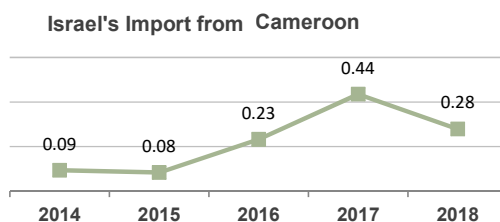
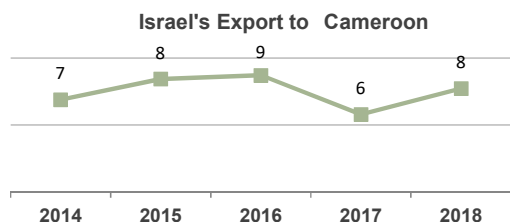
machinery, electrical equipment, transport equipment, fuel, food

### The most problematic factors for exporting to Cameroon \*

- 1 Burdensome import procedures
- 2 Tariffs and non-tariff barriers
- 3 Corruption at the border
- 4 High cost or delays caused by international transportation
- 5 High cost or delays caused by domestic transportation

### Israel's Goods Trade Relations with Cameroon \*\*

	M\$	% Change
Export	7.7	34%
Import	0.3	-36%
Total trade (export + import)	8	
Trade Balance (export - import)	7	



### The Main Sectors of Goods Trade between Israel and Cameroon \*\*

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Machinery, Electrical equipment	4.4	57%	282%	Footwear	0.11	38%	0%
Machinery, Mechanic equipment	0.71	9%	-35%	Coffee & Tea	0.08	30%	-68%
Aircraft	0.45	6%	-5%	Wood	0.04	13%	-47%
Soap	0.39	5%	-7%	Machinery, Mechanic eq	0.02	9%	700%
Furniture	0.30	4%	66%	Machinery, Electrical eq	0.01	5%	250%

\* World Economic Forum, Executive Opinion Survey

\*\* Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department  
Data from the CBS and EIU

For further information - The Economic Department Tel: 03-5142820/889

