

Country Snapshot

The Economic Department



Brazil

General Information

Capital:	Brasilia	Global Competitiveness Index Ranking (Out of 140):	72
Population (m):	209	Corruption Perceptions Index Ranking: (Out of 180):	96
Local Currency:	Brazilian real	Ease of Doing Business Ranking (Out of 190):	109
Exchange Rate (LCU:US\$) :	3.2	Economic Freedom Ranking (Out of 180):	153
Head of State:	President – Jair Bolsonaro	Enabling Trade Ranking (Out of 136):	110

Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	-3.5	1.0	1.4	2.4
GDP (Bn\$) (market prices)	1,793	2,055	1,909	1,930
GDP per capita (\$) (PPP)	15,314	15,637	16,112	16,727
Export of Goods (Bn\$)	184	217	240	250
Import of Goods (Bn\$)	139	153	175	192
Unemployment Rate (% yearly)	11.3	12.8	11.8	10.7
Inflation (Av)	6	3	4	4

Principal Export Destinations

China 21.8%, US 12.5%, Argentina 8.1%, Netherlands 4.3%

Principal Import Destinations

China 18.1%, US 16.7%, Argentina 6.3%, Germany 6.1%

Principal Export Commodities

transport equipment, iron ore, soybeans, footwear, coffee, automobiles

Principal Import Commodities

machinery, electrical and transport equipment, chemical products, oil, automotive parts, electronics

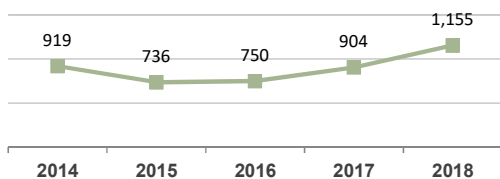
The most problematic factors for exporting to Brazil *

- 1 Tariffs and non-tariff barriers
- 2 Burdensome import procedures
- 3 High cost or delays caused by domestic transportation
- 4 Domestic technical requirements and standards
- 5 Corruption at the border

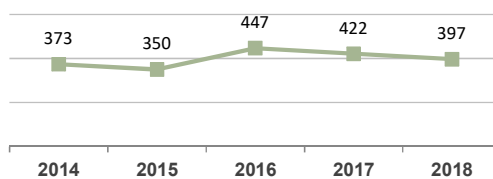
Israel's Goods Trade Relations with Brazil **

	M\$	% Change
Export	1,154.9	28%
Import	396.6	-6%
Total trade (export + import)	1,552	
Trade Balance (export - import)	758	

Israel's Export to Brazil



Israel's Import from Brazil



The Main Sectors of Goods Trade between Israel and

Sector	Export		
	M\$	% Share	% Change
Fertilizers	396	34%	12%
Chemical Products	297	26%	75%
Plastics	93	8%	22%
Organic Chemicals	55	5%	43%
Machinery, Electrical equipment	54	5%	26%

Brazil **

Sector	Import		
	M\$	% Share	% Change
Soybean	70	18%	62%
Meat	67	17%	-18%
Wood Pulp	31	8%	77%
Aircraft	31	8%	64%
Preparations Of Fruit	26	6%	40%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department
Data from the CBS and EIU

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