

Country Snapshot

The Economic Department



Bosnia and Herzegovina

General Information

Capital:	Sarajevo	Global Competitiveness Index Ranking (Out of 140):	91
Population (m):	4	Corruption Perceptions Index Ranking: (Out of 180):	91
Local Currency:	Bosnia and Herzegovina convertible mark	Ease of Doing Business Ranking (Out of 190):	89
Exchange Rate (LCU:US\$) :	1.7	Economic Freedom Ranking (Out of 180):	91
Head of State: High Representative – Valentin Inzko		Enabling Trade Ranking (Out of 136):	83
Chairman of the Council of Ministers – Denis Zvizdić			

Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	3.2	3.0	3.2	3.5
GDP (Bn\$) (market prices)	17	18	20	21
GDP per capita (\$) (PPP)	12,150	12,784	13,513	14,291
Export of Goods (Bn\$)	5	6	6	6
Import of Goods (Bn\$)	9	10	11	11
Unemployment Rate (% yearly)	25.4	20.5	18.4	18.0
Inflation (Av)	0	2	2	2

Principal Export Destinations

Germany 14.7%, Croatia 11.8%, Italy 11.1%, Serbia 10%, Slovenia 9%, Austria 8.3%

Principal Import Destinations

Germany 11.6%, Italy 11.3%, Serbia 11.1%, Croatia 10.1%, China 6.5%, Slovenia 5%, Russia 4.7%, Turkey 4.2%

Principal Export Commodities

metals, clothing, wood products

Principal Import Commodities

machinery and equipment, chemicals, fuels, foodstuffs

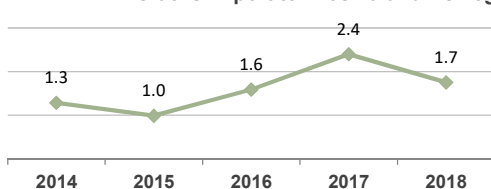
The most problematic factors for exporting to Bosnia and Herzegovina *

- 1 Burdensome import procedures
- 2 Tariffs and non-tariff barriers
- 3 Corruption at the border
- 4 Domestic technical requirements and standards
- 5 Crime and theft

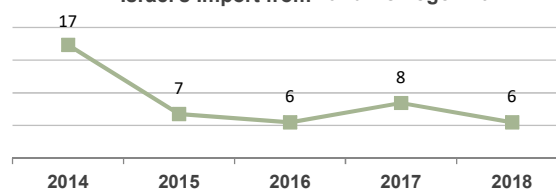
Israel's Goods Trade Relations with Bosnia and Herzegovina **

	M\$	% Change
Export	1.7	-27%
Import	5.5	-35%
Total trade (export + import)	7	
Trade Balance (export - import)	-4	

Israel's Export to Bosnia and Herzegovina



Israel's Import from Bosnia and Herzegovina



The Main Sectors of Goods Trade between Israel and Bosnia and Herzegovina **

Export				Import			
Sector	M\$	% Share	% Change	Sector	M\$	% Share	% Change
Machinery, Electrical equipment	0.6	35%	-33%	Furniture	1.4	26%	234%
Machinery, Mechanic equipment	0.4	22%	1%	Wood	0.8	14%	-14%
Optic Machinery	0.3	17%	196%	Apparel, Not Knit	0.5	9%	108%
Glass	0.1	6%	-77%	Machinery, Electrical equipment	0.4	8%	188%
Plastics	0.1	5%	-57%	Footwear	0.3	6%	-93%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

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