

Country Snapshot

The Economic Department



Bhutan

General Information

Capital:	Thimphu	Global Competitiveness Index Ranking (Out of 141):	-
Population (m):	0.8	Corruption Perceptions Index Ranking: (Out of 180):	25
Local Currency:	Bhutanese ngultrum	Ease of Doing Business Ranking (Out of 190):	89
Exchange Rate (LCU:US\$) :	73.6	Economic Freedom Ranking (Out of 180):	85
Head of State: King – Jigme Khesar Namgyel Wangchuck		Enabling Trade Ranking (Out of 136):	92
Prime Minister – Lotay Tshering			

Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	7.4	6.3	3.7	5.3
GDP (Bn\$) (market prices)	2	2	3	3
GDP per capita (\$) (PPP)	8,317	8,861	9,344	9,876
Export of Goods & Services (Bn\$)	0.6	0.7	0.8	0.7
Import of Goods & Services (Bn\$)	1.2	1.2	1.3	1.1
Unemployment Rate (% yearly)	2.4	2.4	2.3	2.3
Inflation (Av)	4	5	3	3

Principal Export Destinations

India 95.3%

Principal Import Destinations

India 89.5%

Principal Export Commodities

electricity, ferrosilicon, cement, cardamom, calcium carbide, steel rods/bars, dolomite, gypsum

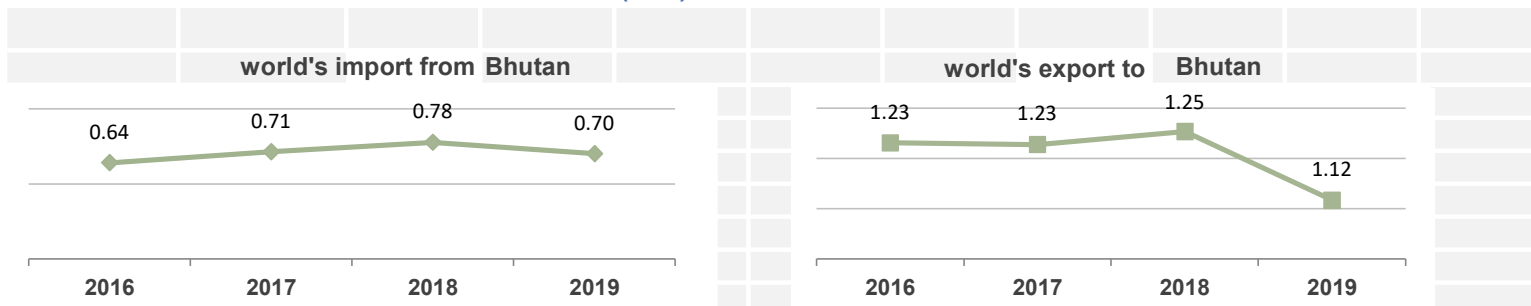
Principal Import Commodities

fuel and lubricants, airplanes, machinery and parts, rice, motor vehicles

The most problematic factors for exporting to Bhutan *

- 1 Tariffs and non-tariff barriers
- 2 High cost or delays caused by international transportation
- 3 Burdensome import procedures
- 4 High cost or delays caused by domestic transportation
- 5 Domestic technical requirements and standards

Goods Trade Relations with Bhutan (Bn\$)



* World Economic Forum, Executive Opinion Survey

Compiled by The Israel Export Institute

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