

Country Snapshot

The Economic Department



Benin

General Information

Capital:	Porto-Novo	Global Competitiveness Index Ranking (Out of 140):	123
Population (m):	11	Corruption Perceptions Index Ranking: (Out of 180):	85
Local Currency:	West African CFA franc	Ease of Doing Business Ranking (Out of 190):	153
Exchange Rate (LCU:US\$):	582.1	Economic Freedom Ranking (Out of 180):	120
Head of State:	President – Patrice Talon	Enabling Trade Ranking (Out of 136):	124

Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	4.0	5.6	6.0	6.3
GDP (Bn\$) (market prices)	9	9	11	11
GDP per capita (\$) (PPP)	2,177	2,282	2,411	2,552
Export of Goods (Bn\$)	2	2	2	3
Import of Goods (Bn\$)	3	4	4	4
Inflation (Av)	-3	3	2	3

Principal Export Destinations

Bangladesh 18.1%, India 10.7%, Ukraine 9%, Niger 8.1%, China 7.7%, Nigeria 7.2%, Turkey 4%

Principal Import Destinations

Thailand 18.1%, India 15.9%, France 8.5%, China 7.5%, Togo 5.9%, Netherlands 4.3%, Belgium 4.3%

Principal Export Commodities

cotton, cashews, shea butter, textiles, palm products, seafood

Principal Import Commodities

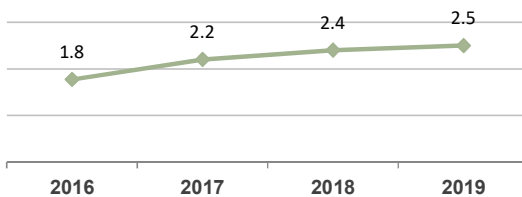
foodstuffs, capital goods, petroleum products

The most problematic factors for exporting to Benin *

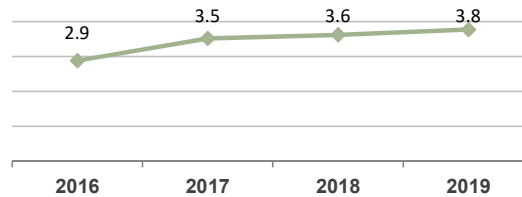
- 1 Burdensome import procedures
- 2 Corruption at the border
- 3 Tariffs and non-tariff barriers
- 4 High cost or delays caused by international transportation
- 5 High cost or delays caused by domestic transportation

Goods Trade Relations with Benin

world's import from Benin



world's export to Benin



The Main Sectors of Goods Trade **

Sector	Export			Sector	Import		
	B\$	% Share	% Change		B\$	% Share	% Change
Cotton	0.36	18%	92%	Cereals	1.07	27%	39%
Fruit & nuts	0.10	5%	76%	Fuel	0.53	13%	12%
Animal or vegetable fats	0.04	2%	66%	Animal or vegetable fats	0.21	5%	183%
Oil seeds	0.03	2%	164%	Vehicles	0.17	4%	-20%
Machinery, Mechanic equipment	0.03	1%	165%	Machinery, Mechanic equipment	0.11	3%	8%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

For further information - The Economic Department Tel: 03-5142820/889

