

Country Snapshot

The Economic Department



Belarus

General Information

Capital:	Minsk	Global Competitiveness Index Ranking (Out of 140):	-
Population (m):	9	Corruption Perceptions Index Ranking: (Out of 180):	68
Local Currency:	Belarusian ruble	Ease of Doing Business Ranking (Out of 190):	37
Exchange Rate (LCU:US\$) :	1.9	Economic Freedom Ranking (Out of 180):	108
Head of State:	President – Alexander Lukashenko Prime Minister –Sergey Rumas	Enabling Trade Ranking (Out of 136):	-

Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	-2.5	2.4	4.0	3.1
GDP (Bn\$) (market prices)	48	54	57	60
GDP per capita (\$) (PPP)	18,095	18,871	20,176	21,348
Export of Goods (Bn\$)	23	29	33	36
Import of Goods (Bn\$)	28	34	36	38
Unemployment Rate (% yearly)	1.0	0.8	0.8	0.8
Inflation (Av)	11	5	6	6

Principal Export Destinations

Russia 43.9%, Ukraine 11.5%, UK 8.2%

Principal Import Destinations

Russia 57.2%, China 8%, Germany 5.1%

Principal Export Commodities

machinery and equipment, mineral products, chemicals, metals, textiles, foodstuffs

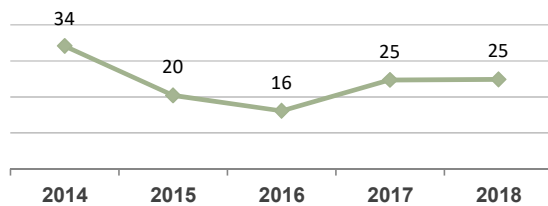
Principal Import Commodities

mineral products, machinery and equipment, chemicals, foodstuffs, metals

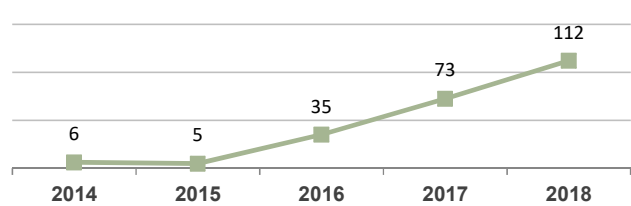
Israel's Goods Trade Relations with Belarus **

	M\$	% Change
Export	25	1%
Import	112.1	55%
Total trade (export + import)	137	
Trade Balance (export - import)	-87	

Israel's Export to Belarus



Israel's Import from Belarus



The Main Sectors of Goods Trade between Israel and

Belarus **

Export				Import			
Sector	M\$	% Share	% Change	Sector	M\$	% Share	% Change
Fruit Juice	6.4	26%	13%	Iron & Steel	100	89%	49%
Optic Machinery	4.2	17%	-20%	Machinery, Electrical equipment	2.8	3%	547%
Fruit & Nuts	3.5	14%	36%	Furniture	2.1	2%	236%
Metals	2.5	10%	37%	Machinery, Mechanic equipment	1.8	2%	94%
Machinery, Mechanic equipment	1.8	7%	-14%	Ice Cream	1.0	1%	315%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department
Data from the CBS and EIU

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