

Country Snapshot

The Economic Department



Bangladesh

General Information

Capital:	Dhaka	Global Competitiveness Index Ranking (Out of 140):	103
Population (m):	165	Corruption Perceptions Index Ranking: (Out of 180):	143
Local Currency:	Bangladeshi taka	Ease of Doing Business Ranking (Out of 190):	176
Exchange Rate (LCU:US\$):	80.4	Economic Freedom Ranking (Out of 180):	128
Head of State:	President – Abdul Hamid	Enabling Trade Ranking (Out of 136):	123
	Prime Minister – Sheikh Hasina		

Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	7.2	7.4	7.3	7.1
GDP (Bn\$) (market prices)	236	262	286	314
GDP per capita (\$) (PPP)	3,905	4,230	4,598	4,978
Export of Goods (Bn\$)	34	35	38	41
Import of Goods (Bn\$)	40	48	54	55
Unemployment Rate (% yearly)	4.4	4.4	4.4	4.4
Inflation (Av)	6	6	6	6

Principal Export Destinations

Germany 12.9%, US 12.2%, UK 8.7%, Spain 5.3%, France 5.1%, Italy 4.1%

Principal Import Destinations

China 21.9%, India 15.3%, Singapore 5.7%

Principal Export Commodities

garments, knitwear, agricultural products, frozen food (fish and seafood), jute and jute goods, leather

Principal Import Commodities

cotton, machinery and equipment, chemicals, iron and steel, foodstuffs

The most problematic factors for exporting to Bangladesh *

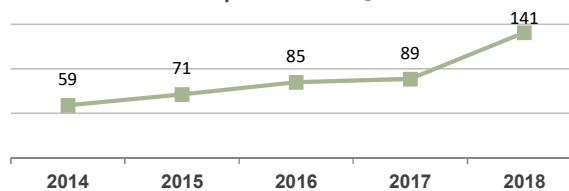
- 1 Tariffs and non-tariff barriers
- 2 Burdensome import procedures
- 3 Corruption at the border
- 4 High cost or delays caused by domestic transportation
- 5 Crime and theft

Israel's Goods Trade Relations with Bangladesh**

	M\$	% Change
Export	-	
Import	141	59%

No export to Bangladesh

Israel's Import from Bangladesh



The Main Sectors of Goods Trade between Israel and Bangladesh **

Sector	Import		
	M\$	% Share	% Change
<u>No export to Bangladesh</u>			
Apparel, Knit Or Crochet	86	61%	78%
Apparel, Not Knit	49	35%	52%
Footwear	3	2%	-46%
Textile Art	1	1%	108%
Carpets	0	0%	184%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

For further information - The Economic Department Tel: 03-5142820/889

