Country Snapshot

The Economic Department



Bahrain

General Information

| Capital: | Manama | Global Competitiveness Index Ranking (Out of 140): | 50 |
|---|----------------|---|-----|
| Population (m): | 1 | Corruption Perceptions Index Ranking: (Out of 180): | 103 |
| Local Currency: | Bahraini dinar | Ease of Doing Busniess Ranking (Out of 190): | 62 |
| Exchange Rate (LCU:US\$): 0.4 | | Economic Freedom Ranking (Out of 180): | 50 |
| Head of State: King – Sheikh Hamad bin Isa Al Khalifa | | Enabling Trade Ranking (Out of 136): | 42 |

Prime Minister - Prince Khalifa bin Salman Al Khalifa

| Recent Economic Indicators | 2016 | 2017 | 2018 | 2019 | |
|--------------------------------|--------|--------|--------|--------|--|
| Real GDP Growth (% change YOY) | 3.5 | 3.8 | 3.2 | 2.6 | |
| GDP (Bn\$) (market prices) | 32 | 35 | 39 | 42 | |
| GDP per capita (\$) (PPP) | 47,279 | 49,006 | 50,751 | 52,129 | |
| Export of Goods (Bn\$) | 13 | 15 | 19 | 19 | |
| Import of Goods (Bn\$) | 14 | 16 | 18 | 18 | |
| Unemployment Rate (% yearly) | 3.7 | 3.6 | 3.8 | 3.8 | |
| Inflation (Av) | 2 | 1 | 3 | 4 | |

Principal Export Destinations

UAE 19.6%, Saudi Arabia 11.7%, US 10.8%, Oman 8.1%, China 6.5%, Qatar 5.7%, Japan 4.2%

Principal Export Commodities

petroleum and petroleum products, aluminum, textiles

Principal Import Destinations

China 8.8%, UAE 7.2%, US 7.1%, Australia 5.3%, Japan 4.8%

Principal Import Commodities

crude oil, machinery, chemicals

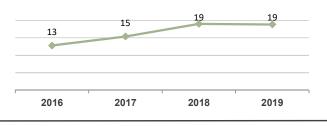
The most problematic factors for exporting to Bahrain *

- 1 Burdensome import procedures
- 2 High cost or delays caused by international transportation
- 3 Domestic technical requirements and standards
- 4 Tariffs and non-tariff barriers
- 5 Inappropriate telecommunications infrastructure

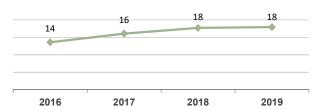
Goods Trade Relations with

Bahrain

world's import from Bahrain



world's export to Bahrain



The Main Sectors of Goods Trade

| <u> </u> | Export | | | <u>lmp</u> | <u>ort</u> | | |
|-------------------------------|--------|---------|----------|---------------------------------|------------|---------|----------|
| Sector | B\$ | % Share | % Change | Sector | B\$ | % Share | % Change |
| Fuel | 6.3 | 48% | -22% | Fuel | 3.4 | 24% | -20% |
| Aluminium and articles | 1.8 | 14% | -17% | Vehicles | 1.7 | 12% | -19% |
| Ores, slag and ash | 8.0 | 6% | 96% | Machinery, Mechanic equipment | 1.2 | 8% | -5% |
| Machinery, Mechanic equipment | 0.6 | 5% | -41% | Machinery, Electrical equipment | 1.0 | 7% | 3% |
| Iron & steel | 0.3 | 3% | 3% | Ships and floating structures | 0.5 | 4% | 91% |

^{*} World Economic Forum, Executive Opinion Survey

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU



For further information - The Economic Department Tel: 03-5142820/889

^{**} Excluding Diamonds