

Country Snapshot

The Economic Department



Azerbaijan

General Information

Capital:	Baku	Global Competitiveness Index Ranking (Out of 140):	69
Population (m):	10	Corruption Perceptions Index Ranking: (Out of 180):	122
Local Currency:	Azerbaijan manat	Ease of Doing Business Ranking (Out of 190):	25
Exchange Rate (LCU:US\$) :	1.7	Economic Freedom Ranking (Out of 180):	67
Head of State:	President – Ilham Aliyev	Enabling Trade Ranking (Out of 136):	71
	Prime Minister – Novruz Mammadov		

Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	-3.1	0.1	1.3	3.6
GDP (Bn\$) (market prices)	38	41	46	48
GDP per capita (\$) (PPP)	17,397	17,529	17,955	18,777
Export of Goods (Bn\$)	13	15	19	18
Import of Goods (Bn\$)	9	9	10	10
Unemployment Rate (% yearly)	5.0	5.0	5.0	5.0
Inflation (Av)	16	10	4	3

Principal Export Destinations

Italy 23.2%, Turkey 13.6%, Israel 6.1%, Russia 5.4%, Germany 5%, Czech Republic 4.6%, Georgia 4.3%

Principal Import Destinations

Russia 17.7%, Turkey 14.8%, China 9.9%, US 8.3%, Ukraine 5.3%, Germany 5.1%

Principal Export Commodities

oil and gas roughly 90%, machinery, foodstuffs, cotton

Principal Import Commodities

machinery and equipment, foodstuffs, metals, chemicals

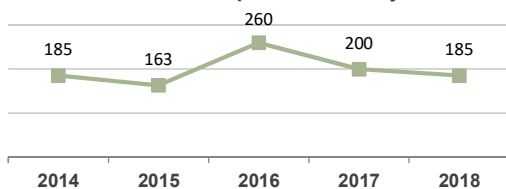
The most problematic factors for exporting to Azerbaijan *

- 1 Corruption at the border
- 2 Burdensome import procedures
- 3 Tariffs and non-tariff barriers
- 4 High cost or delays caused by international transportation
- 5 Domestic technical requirements and standards

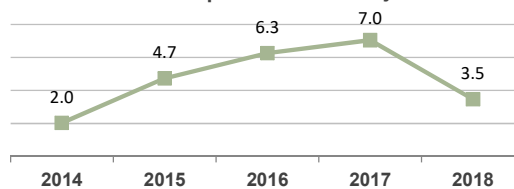
Israel's Goods Trade Relations with Azerbaijan **

	M\$	% Change
Export	185	-7%
Import	3.5	-51%
Total trade (export + import)	188	
Trade Balance (export - import)	182	

Israel's Export to Azerbaijan



Israel's Import from Azerbaijan



The Main Sectors of Goods Trade between Israel and Azerbaijan **

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Arms And Ammunition	47	25%	0%	Organic Chemicals	2.0	57%	11%
Iron & Steel	42	23%	60%	Oils	0.7	19%	457%
Machinery, Electrical equipment	22	12%	-78%	Vegetables Preparations	0.3	8%	212%
Aircraft	21	12%	320%	Cocoa	0.1	4%	0%
Machinery, Mechanic equipment	21	11%	-44%	Machinery, Electrical equipment	0.1	4%	2660%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department
Data from the CBS and EIU

For further information - The Economic Department Tel: 03-5142820/889

