

Country Snapshot

The Economic Department



Argentina

General Information

Capital:	Buenos Aires	Global Competitiveness Index Ranking (Out of 141):	83
Population (m):	46	Corruption Perceptions Index Ranking: (Out of 180):	45
Local Currency:	Argentine peso	Ease of Doing Business Ranking (Out of 190):	126
Exchange Rate (LCU:US\$):	48.1	Economic Freedom Ranking (Out of 180):	149
Head of State:	President – Alberto Fernández	Enabling Trade Ranking (Out of 136):	94

Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	-1.8	2.9	-2.6	-1.6
GDP (Bn\$) (market prices)	554	638	475	408
GDP per capita (\$) (PPP)	20,179	20,918	20,610	20,482
Export of Goods (Bn\$)	58	58	61	65
Import of Goods (Bn\$)	54	64	61	56
Unemployment Rate (% yearly)	8.5	8.4	8.9	9.4
Inflation (Av)	41	25	41	20

Principal Export Destinations

Brazil 16.1%, US 7.9%, China 7.5%, Chile 4.4%

Principal Import Destinations

Brazil 26.9%, China 18.5%, US 11.3%, Germany 4.9%

Principal Export Commodities

soybeans and derivatives, petroleum and gas, vehicles, corn, wheat

Principal Import Commodities

machinery, motor vehicles, petroleum and natural gas, organic chemicals, plastics

The most problematic factors for exporting to Argentina *

- 1 Burdensome import procedures
- 2 Domestic technical requirements and standards
- 3 Tariffs and non-tariff barriers
- 4 Corruption at the border
- 5 High cost or delays caused by domestic transportation

Israel's Goods Trade Relations with Argentina **

	M\$	% Change
Export	138	-12%
Import	273	-21%
Total trade (export + import)	410	
Trade Balance (export - import)	-135	

Israel's Export to Argentina		Israel's Import from Argentina	
2015	113	2015	210
2016	108	2016	201
2017	140	2017	206
2018	156	2018	347
2019	138	2019	273

The Main Sectors of Goods Trade between Israel and

Argentina **

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Plastics	35	26%	175%	Meat	198	73%	19%
Chemical Products	24	17%	55%	Vegetables Preparations	18	6%	1%
Machinery, Electrical equipment	17	13%	38%	Food Leftovers	13	5%	-62%
Optic Machinery	11	8%	-21%	Fruit & Nuts	9	3%	36%
Machinery, Mechanic equipment	10	7%	-27%	Fish	8	3%	-25%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

