

Country Snapshot

The Economic Department



Argentina

General Information

Capital:	Buenos Aires	Global Competitiveness Index Ranking (Out of 140):	81
Population (m):	45	Corruption Perceptions Index Ranking: (Out of 180):	85
Local Currency:	Argentine peso	Ease of Doing Business Ranking (Out of 190):	119
Exchange Rate (LCU:US\$) :	16.6	Economic Freedom Ranking (Out of 180):	144
Head of State:	President – Mauricio Macri	Enabling Trade Ranking (Out of 136):	94

Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	-1.8	2.9	-2.6	-1.6
GDP (Bn\$) (market prices)	554	638	475	408
GDP per capita (\$) (PPP)	20,179	20,918	20,610	20,482
Export of Goods (Bn\$)	58	58	61	65
Import of Goods (Bn\$)	54	64	61	56
Unemployment Rate (% yearly)	8.5	8.4	8.9	9.4
Inflation (Av)	41	25	41	20

Principal Export Destinations

Brazil 16.1%, US 7.9%, China 7.5%, Chile 4.4%

Principal Import Destinations

Brazil 26.9%, China 18.5%, US 11.3%, Germany 4.9%

Principal Export Commodities

soybeans and derivatives, petroleum and gas, vehicles, corn, wheat

Principal Import Commodities

machinery, motor vehicles, petroleum and natural gas, organic chemicals, plastics

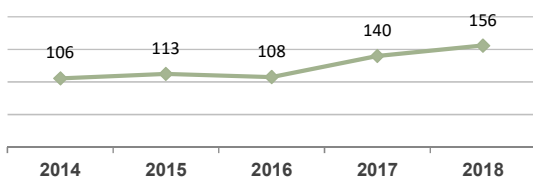
The most problematic factors for exporting to Argentina *

- 1 Burdensome import procedures
- 2 Domestic technical requirements and standards
- 3 Tariffs and non-tariff barriers
- 4 Corruption at the border
- 5 High cost or delays caused by domestic transportation

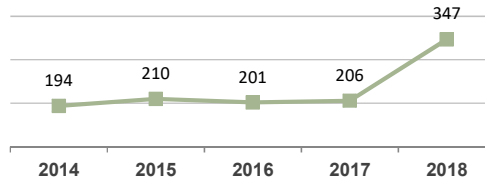
Israel's Goods Trade Relations with Argentina **

	M\$	% Change
Export	156	11%
Import	347	69%
Total trade (export + import)	503	
Trade Balance (export - import)	-191	

Israel's Export to Argentina



Israel's Import from Argentina



The Main Sectors of Goods Trade between Israel and Argentina **

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Ships And Floating Structures	48	30%	0%	Meat	167	48%	34%
Chemical Products	15	10%	-48%	Iron & Steel	85	25%	2330%
Optic Machinery	14	9%	-4%	Food Leftovers	34	10%	171%
Machinery, Mechanic equipment	13	9%	-21%	Vegetables Preparations	17	5%	64%
Plastics	13	8%	140%	Fish	10	3%	2%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

