

# Country Snapshot

The Economic Department



## Angola

### General Information

Capital:	Luanda	Global Competitiveness Index Ranking (Out of 140):	137
Population (m):	29	Corruption Perceptions Index Ranking: (Out of 180):	167
Local Currency:	Angolan kwanza	Ease of Doing Business Ranking (Out of 190):	173
Exchange Rate (LCU:US\$):	165.9	Economic Freedom Ranking (Out of 180):	164
Head of State:	President – João Lourenço	Enabling Trade Ranking (Out of 136):	-

### Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	-2.6	-2.5	-0.1	3.1
GDP (Bn\$) (market prices)	101	127	115	110
GDP per capita (\$) (PPP)	7,086	6,835	6,782	6,930
Export of Goods (Bn\$)	28	35	44	46
Import of Goods (Bn\$)	13	14	16	19
Inflation (Av)	41	24	20	12

### Principal Export Destinations

China 61.2%, India 13%, US 4.2%

### Principal Import Destinations

Portugal 17.8%, China 13.5%, US 7.4%, South Africa 6.2%, Brazil 6.1%, UK 4%

### Principal Export Commodities

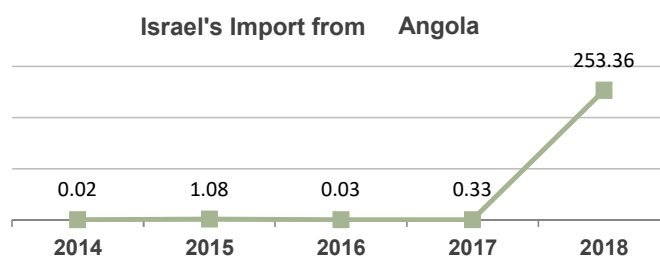
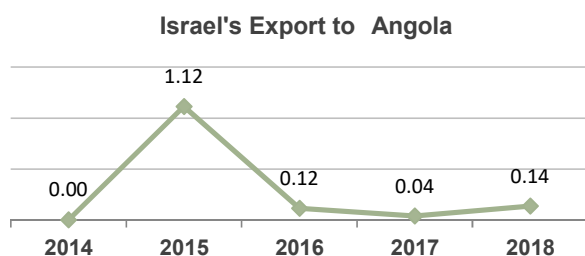
crude oil, diamonds, refined petroleum products, coffee, sisal, fish and fish products, timber, cotton

### Principal Import Commodities

machinery and electrical equipment, vehicles and spare parts; medicines, food, textiles, military goods

### Israel's Goods Trade Relations with Angola \*\*

	M\$	% Change
Export	0.14	231%
Import	253	76910%
Total trade (export + import)	254	
Trade Balance (export - import)	-253	



### The Main Sectors of Goods Trade between Israel and

Sector	Export		
	M\$	% Share	% Change
Machinery, Electrical equipment	0.1	100%	0%

### Angola \*\*

Sector	Import		
	M\$	% Share	% Change
Fuel	253	100%	0%

\* World Economic Forum, Executive Opinion Survey

\*\* Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department  
Data from the CBS and EIU

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