

Country Snapshot

The Economic Department



Albania

General Information

Capital:	Tirana	Global Competitiveness Index Ranking (Out of 140):	76
Population (m):	3	Corruption Perceptions Index Ranking: (Out of 180):	91
Local Currency:	Albanian lek	Ease of Doing Business Ranking (Out of 190):	63
Exchange Rate (LCU:US\$) :	119.1	Economic Freedom Ranking (Out of 180):	65
Head of State:	President – Ilir Meta	Enabling Trade Ranking (Out of 136):	60
	Prime Minister – Edi Rama		

Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	3.4	3.8	4.0	3.7
GDP (Bn\$) (market prices)	12	13	15	16
GDP per capita (\$) (PPP)	11,831	12,519	13,330	14,143
Export of Goods (Bn\$)	2	2	0	0
Import of Goods (Bn\$)	5	5	6	6
Unemployment Rate (% yearly)	15.2	13.8	13.5	13.3
Inflation (Av)	2	2	3	3

Principal Export Destinations

Italy 53.4%, Kosovo 7.7%, Spain 5.6%, Greece 4.2%

Principal Import Destinations

Italy 28.5%, Turkey 8.1%, Germany 8%, Greece 8%, China 7.9%, Serbia 4%

Principal Export Commodities

apparel and clothing, footwear; asphalt, metals and metallic ores, crude oil; cement and construction materials, vegetables,

Principal Import Commodities

machinery and equipment, foodstuffs, textiles, chemicals

The most problematic factors for exporting to

Albania *

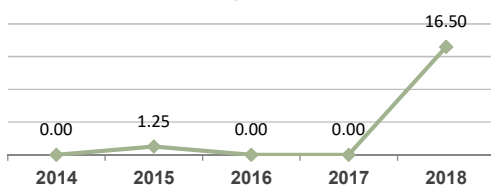
- 1 Tariffs and non-tariff barriers
- 2 Burdensome import procedures
- 3 Corruption at the border
- 4 Domestic technical requirements and standards
- 5 High cost or delays caused by domestic transportation

Israel's Goods Trade Relations with

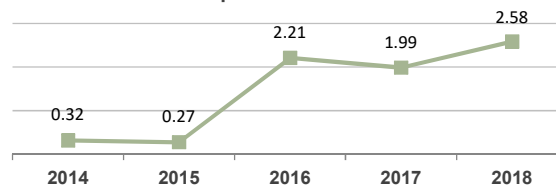
Albania **

	M\$	% Change
Export	16	-
Import	3	30%
Total trade (export + import)	19	
Trade Balance (export - import)	14	

Israel's Export to Albania



Israel's Import from Albania



The Main Sectors of Goods Trade between Israel and

Albania **

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Fuel	17	100%	0%	Footwear	1.0	40%	147%
				Apparel, Knit Or Crochet	0.3	13%	169%
				Albuminoidal Subst	0.3	12%	17%
				Tanning & Dye	0.3	10%	-35%
				Iron & Steel	0.1	5%	10%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

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