



Norway

Fact Sheet 2011

General Information

Capital:	Oslo	GCI Ranking(1):	16/142
Population (m):	5	CPI Ranking(2):	6/183
Exchange Rate:	1\$ = 5.43 (2011 av.)	Ease of Doing Business Ranking(3):	6/183
Head of State:	King Harald	Economic Freedom Ranking(4):	40/179
	Prime minister Jens Stoltenberg	Enabling Trade Ranking(5):	7/125

Recent Economic Indicators

	2007	2008	2009	2010	2011
GDP (Bn\$) (market prices):	393.5	453.9	374.8	417.5	483.7
GDP per capita (\$):	83,062	94,574	77,139	84,883	97,325
GDP per capita (\$) (PPP):	55,518	61,272	54,815	56,923	58,169
Real GDP Growth (% change YOY):	2.7	0	-1.7	0.7	1.7
Real GDP per capita Growth (% change YOY):	1.4	-1.3	-2.9	-0.6	0.6
Export of Goods (Bn\$):	137	173	116	133	171
Import of Goods (Bn\$):	79	87	67	74	101
Unemployment Rate (% yearly)	2.5	2.6	3.2	3.6	3.3
Inflation (Av)	0.8	3.8	2.2	2.4	1.2

Norway's Principal Export Destinations 2010

UK	27%
Netherlands	12%
Germany	11%

Norway's Principal Import Destinations 2010

Sweden	14%
Germany	12%
China	9%

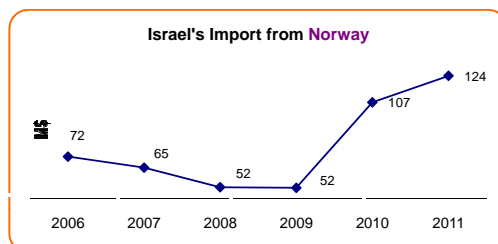
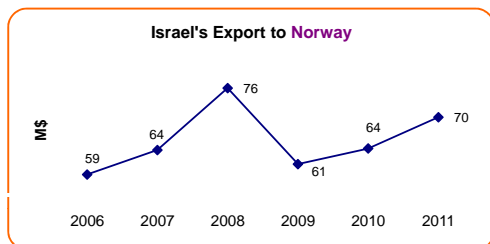
The Global Competitiveness Index - Norway 2011-2012⁽¹⁾

Notable Advantages	Rank	Notable Disadvantages	Rank
Business impact of tuberculosis	2	Hiring and firing practices	134
Venture capital availability	3	Flexibility of wage determination	130
Availability of latest technologies	3	Rigidity of employment	117
Willingness to delegate authority	3	Agricultural policy costs	116
Reliance on professional management	4	General government debt, % GDP	99

Israel's Trade Relations with Norway

Israel's goods trade with Norway, 2010-11

		Growth (YOY)
Export to Norway (m\$):	70	9%
Import from Norway (m\$):	124	16%
Total trade (export + import) (m\$):	194	13%
Surplus (export - import) (m\$):	-54	



The Main Sector of Goods Trade between Israel and Norway 2010-11

Export to Norway			Import from Norway		
Sector	M\$	% Change	Sector	M\$	% Change
Machinery & Equipment	7	17%	Fish	94	36%
Plastic	8	33%	Optic machinery	5	25%
Chemicals	7	75%	Machinery, Electrical equipment	5	0%
Agriculture	6	-25%	Paper & Cardboard	3	-25%
Telecommunication	6	50%	Machinery, Mechanic equipment	3	-40%

In 2011 there were 178 Israeli exporting companies to Norway; this reflects a 6.5% increase compare to 2010

[1] Global Competitiveness Index 2011 - out of 142 countries

[2] Corruption Perceptions Index 2011 - out of 183 country

[3] Ease of Doing Business Index 2011 - out of 183 country

[4] Economic Freedom Index 2012 - out of 179 country

[5] The Enabling Trade Index 2010 - out of 125 country

[6] Percent/Rank out of total Israeli Goods trade

Compiled by The Israel Export & International Cooperation Institute - The Economic Department - Data from the CBS and EIU

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