# The Economic Department Fact Sheet



# Fact Sheet 2011

#### **General Information**

Capital:	Athens	GCI Ranking(1):				90/142	
Population (m):	11	CPI Ranking(2):				80/183	
Exchange Rate:	1\$ = 0.71 (2011 av.)	Ease of Doing Busniess Ranking(3):				100/183	
Head of State:	President Karolos Papoulias	Economic Freed	lom Ranking(4)	:		119/179	
	Prime Minister Lukas PAPADEMOS	Enabling Trade Ranking(5):				55/125	
Recent Econon	nic Indicators	2007	2008	2009	2010	2011	
GDP (Bn\$) (market prices):		305	342.4	322.4	301.8	299.7	
GDP per capita (\$):		27,330	30,570	28,690	26,780	26,570	
GDP per capita (\$) (PPP):		310	332	326	315	298	
Real GDP Growth (% change YOY):		3	-0.2	-3.3	-3.5	-6.8	
Real GDP per capita Growth (% change YOY):		2.6	-0.5	-3.6	-3.8	-6.9	
Export of Goods (Bn\$):		24	29	21	23	30	
Import of Goods (Bn\$):		81	94	64	60	68	
Unemployment Rate (% yearly)		8.3	7.7	9.4	12.5	17	
Inflation (Av)		3	4.2	1.4	4.7	3.1	
Greece's Principal Export Destinations 2010		Greece's Principal Import Destinations 2010					
Germany	11%	Germany		11%			
Italy	11%	Italy		10%			
Cyprus	7%	Russia		9%			

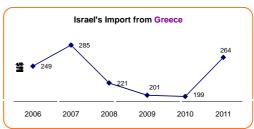
## The Global Competitiveness Index - Greece 2011-2012<sup>(1)</sup>

Notable Advantages	<u>Rank</u>	Notable Disadvantages	<u>Rank</u>
Tertiary education enrollment, gross %	3	Flexibility of wage determination	135
Trade tariffs	4	Efficacy of corporate boards	134
Primary education enrollment	8	No. procedures to start a business	134
Infant mortality	9	Agricultural policy costs	133
Availability of scientists and engineers	16	Burden of government regulation	133

#### Israel's Trade Relations with Greece

Israel's goods trade with Greece, 201	0-11	Growth (YOY)
Export to Greece (m\$):	206	-3%
Import from Greece (m\$):	264	33%
Total trade (export + import) (m\$):	470	14%
Surplus (export - import) (m\$):	-58	





### The Main Sector of Goods Trade between Israel and Greece 2010-11

<u>Export</u>	to Greece		Import from	Greece		
Sector	M\$	% Change	<u>Sector</u>	M\$	% Change	
Chemicals	90	-9%	Iron & Steel	87	569%	
Metals	31	41%	Vehicles	18	-22%	
Plastic	15	15%	Plastic	18	6%	
Wood	11	10%	Copper	16	45%	
Agriculture	9	0%	Aluminium	15	7%	

In 2011 there were 360 Israeli exporting companies to Greece; this reflects a 12% decrease compare to 2010

- [1] Global Competitiveness Index 2011 out of 142 countries [4] Economic Freedom Index 2012 out of 179 country
- [2] Corruption Perceptions Index 2011 out of 183 country
- [3] Ease of Doing Business Index 2011 out of 183 country
- [5] The Enabling Trade Index 2010 out of 125 country
- [6] Percent/Rank out of total Israeli Goods trade

Compiled by The Israel Export & International Cooperation Institute - The Economic Department - Data from the CBS and EIU

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