



Greece

Fact Sheet 2011

General Information

Capital:	Athens	GCI Ranking(1):	90/142
Population (m):	11	CPI Ranking(2):	80/183
Exchange Rate:	1\$ = 0.71 (2011 av.)	Ease of Doing Business Ranking(3):	100/183
Head of State:	President Karolos Papoulias	Economic Freedom Ranking(4):	119/179
	Prime Minister Lukas PAPADEMOS	Enabling Trade Ranking(5):	55/125

Recent Economic Indicators

	2007	2008	2009	2010	2011
GDP (Bn\$) (market prices):	305	342.4	322.4	301.8	299.7
GDP per capita (\$):	27,330	30,570	28,690	26,780	26,570
GDP per capita (\$) (PPP):	310	332	326	315	298
Real GDP Growth (% change YOY):	3	-0.2	-3.3	-3.5	-6.8
Real GDP per capita Growth (% change YOY):	2.6	-0.5	-3.6	-3.8	-6.9
Export of Goods (Bn\$):	24	29	21	23	30
Import of Goods (Bn\$):	81	94	64	60	68
Unemployment Rate (% yearly)	8.3	7.7	9.4	12.5	17
Inflation (Av)	3	4.2	1.4	4.7	3.1

Greece's Principal Export Destinations 2010

Germany	11%
Italy	11%
Cyprus	7%

Greece's Principal Import Destinations 2010

Germany	11%
Italy	10%
Russia	9%

The Global Competitiveness Index - Greece 2011-2012⁽¹⁾

Notable Advantages	Rank	Notable Disadvantages	Rank
Tertiary education enrollment, gross %	3	Flexibility of wage determination	135
Trade tariffs	4	Efficacy of corporate boards	134
Primary education enrollment	8	No. procedures to start a business	134
Infant mortality	9	Agricultural policy costs	133
Availability of scientists and engineers	16	Burden of government regulation	133

Israel's Trade Relations with Greece

Israel's goods trade with Greece, 2010-11

		Growth (YOY)
Export to Greece (m\$):	206	-3%
Import from Greece (m\$):	264	33%
Total trade (export + import) (m\$):	470	14%
Surplus (export - import) (m\$):	-58	



The Main Sector of Goods Trade between Israel and Greece 2010-11

Export to Greece			Import from Greece		
Sector	M\$	% Change	Sector	M\$	% Change
Chemicals	90	-9%	Iron & Steel	87	569%
Metals	31	41%	Vehicles	18	-22%
Plastic	15	15%	Plastic	18	6%
Wood	11	10%	Copper	16	45%
Agriculture	9	0%	Aluminium	15	7%

In 2011 there were 360 Israeli exporting companies to Greece; this reflects a 12% decrease compare to 2010

[1] Global Competitiveness Index 2011 - out of 142 countries

[4] Economic Freedom Index 2012 - out of 179 country

[2] Corruption Perceptions Index 2011 - out of 183 country

[5] The Enabling Trade Index 2010 - out of 125 country

[3] Ease of Doing Business Index 2011 - out of 183 country

[6] Percent/Rank out of total Israeli Goods trade

Compiled by The Israel Export & International Cooperation Institute - The Economic Department - Data from the CBS and EIU

For further information: The Economic Department Tel: 03-5142820/803

www.export.gov.il

29 Hamered St., Tel Aviv 68125. Israel. Tel: +972-3-514-2830. Fax: +972-3-514-2902