



Norway

Fact Sheet 2008

General Information

Capital:	Oslo	GCI Ranking ⁽¹⁾ :	15
Population (m):	5	CPI Ranking ⁽²⁾ :	14
Exchange Rate:	1\$ = 5.64 Nkr (av. 2008)	Ease of Doing Business Ranking ⁽³⁾ :	10
Head of State:	King Harald	Economic Freedom Ranking ⁽⁴⁾ :	28
	Prime minister Jens Stoltenberg	Enabling Trade Ranking ⁽⁵⁾ :	7

Recent Economic Indicators	2005	2006	2007	2008	2009 ^(F)	2010 ^(F)
GDP (Bns) (current prices):	302	337	389	452	381	426
GDP per capita (\$):	65,086	71,934	82,006	94,146	78,635	87,477
GDP per capita (\$ (PPP):	47,433	50,105	54,614	56,255	54,933	55,056
Real GDP Growth (% change YOY):	2.7	2.3	3.1	2.1	-2	0.5
Real GDP per capita Growth (% change YOY):	2	1.4	1.9	0.8	-2.9	0
Export of Goods (Bns):	104	123	137	169	119	132
Import of Goods (Bns):	55	63	77	86	63	66
Unemployment Rate (% yearly)	4.6	3.5	2.5	2.6	4.5	5.5
Inflation (% av.)	1.6	2.3	0.8	3.8	1.9	1.5

Norway's Principal Export

Destinations 2008

UK	27%
Germany	13%
Netherlands	10%
France	9%

Norway's Principal Import

Destinations 2008

Sweden	14%
Germany	13%
Denmark	7%
China	7%

The Global Competitiveness Index - Norway 2008-2009 ⁽¹⁾

In the Global Competitiveness Index Norway was ranked 15/134

Notable Advantages	Rank	Notable Disadvantages	Rank
Organized crime	1	Prevalence of trade barriers	98
Venture capital availability	2	Agricultural policy costs	101
Protection of minority shareholders' interests	3	Flexibility of wage determination	115
Ease to access to loans	3	Government debt	117
Willingness to delegate authority	4	Hiring and firing practices	122

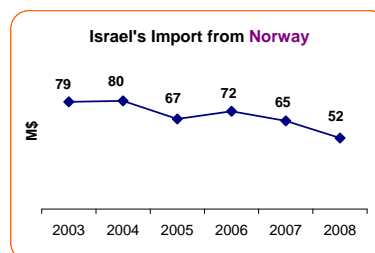
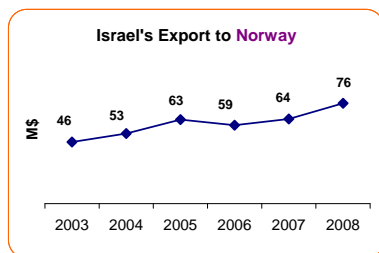
Israel's Trade Relations with Norway

Israel's goods trade with Norway, 2007-08

Export to Norway (m\$):	76
Import from Norway (m\$):	52
Total trade (export + import) (m\$):	128
Surplus (export - import) (m\$):	24

Growth (YOY)

Export to Norway (m\$):	19%
Import from Norway (m\$):	-19%
Total trade (m\$):	-1%



The Main Sector of Goods Trade between Israel and Norway, 2007-08

Export to Norway			Import from Norway		
Sector	M\$	% Change	Sector	M\$	% Change
Machinery, electrical equipment	33	25%	Live animals, animal products	14	8%
Vegetable products	10	20%	Optical, medical instruments	9	-55%
Plastics and rubber	6	15%	Wood pulp, paper, paperboard	8	-23%
Optical, medical instruments	6	-15%	Machinery, electrical equipment	7	-2%
Basic metals	6	-4%	Basic metals	4	-41%

In 2008, there were 444 Israeli exporting companies to Norway: this reflects a 4% increase compare to 2007.

[2] Corruption Perceptions Index 2008 - out of 180 country

[5] The Enabling Trade Index 2009 - out of 121 country

[3] Ease of Doing Business Index 2009 - out of 181 country

(F) Forecast

[4] Economic Freedom Index 2009 - out of 179 country

Compiled by The Israel Export & International Cooperation Institute - The Economic Department - Data from the CBS and EIU

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