

## Austria

### Fact Sheet 2008

#### General Information

Capital:	Vienna	GCI Ranking <sup>(1)</sup> :	14
Population (m):	8	CPI Ranking <sup>(2)</sup> :	12
Exchange Rate:	1€ = 1.47\$ (av. 2008)	Ease of Doing Business Ranking <sup>(3)</sup> :	27
Head of State:	President Heinz Fischer	Economic Freedom Ranking <sup>(4)</sup> :	23
		Enabling Trade Ranking <sup>(5)</sup> :	9

Recent Economic Indicators	2005	2006	2007	2008	2009 <sup>(F)</sup>	2010 <sup>(F)</sup>
GDP (Bns) (current prices):	304	323	371	414	382	399
GDP per capita (\$):	36,950	38,979	44,545	49,614	45,584	47,432
GDP per capita (\$ (PPP):	33,951	36,017	37,461	38,777	37,267	36,870
Real GDP Growth (% change YOY):	3.3	3.3	3.0	1.7	-3.8	-0.8
Real GDP per capita Growth (% change YOY):	2.6	2.7	2.6	1.3	-4.2	-1.2
Export of Goods (Bns):	119	134	163	179	137	139
Import of Goods (Bns):	121	133	161	179	144	148
Unemployment Rate (% yearly)	7.3	6.8	6.2	5.9	6.8	6.9
Inflation (% av.)	2.1	1.7	2.2	3.2	0.3	1.2

#### Austria's Principal Export

##### Destinations 2008

Germany	30%
Italy	9%
USA	5%
Switzerland	4%

#### Austria's Principal Import

##### Destinations 2008

Germany	47%
Italy	7%
Switzerland	5%
Netherlands	4%

#### The Global Competitiveness Index - Austria 2008-2009 <sup>(1)</sup>

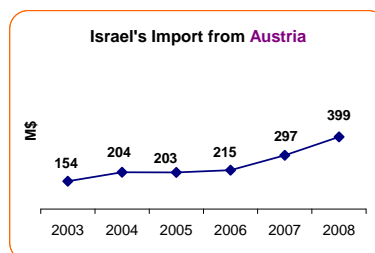
In the Global Competitiveness Index Austria was ranked 14/134

Notable Advantages	Rank	Notable Disadvantages	Rank
Local supplier quantity	1	Strength of investor protection	98
Degree of customer orientation	2	Government debt	103
Strength of auditing and reporting standards	2	Total tax rate	104
Intensity of local competition	2	Non - wage labor costs	112
Property rights	3	Flexibility of wage determination	133

#### Israel's Trade Relations with Austria

##### Israel's goods trade with Austria, 2007-08

		Growth (YOY)
Export to Austria (m\$):	100	-16%
Import from Austria (m\$):	399	34%
Total trade (export + import) (m\$):	499	20%
Surplus (export - import) (m\$):	-299	



#### The Main Sector of Goods Trade between Israel and Austria, 2007-08

Export to Austria			Import from Austria		
Sector	M\$	% Change	Sector	M\$	% Change
Machinery, electrical equipment	41	-24%	Vehicles, aircraft, vessels eq.	98	868%
Vegetable products	13	16%	Machinery, electrical equipment	79	1%
Basic metals	12	-25%	Basic metals	45	-14%
Optical, medical instruments	8	-37%	Chemicals	43	54%
Plastics and rubber	8	-20%	Wood pulp, paper, paperboard	42	0%

In 2008, there were 646 Israeli exporting companies to Austria: this reflects a 3% increase compare to 2007.

[2] Corruption Perceptions Index 2008 - out of 180 country

[5] The Enabling Trade Index 2009 - out of 121 country

[3] Ease of Doing Business Index 2009 - out of 181 country

(F) Forecast

[4] Economic Freedom Index 2009 - out of 179 country

Compiled by The Israel Export & International Cooperation Institute - The Economic Department - Data from the CBS and EIU

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