



Singapore

Fact Sheet 2008

General Information

Population (m):	5	GCI Ranking ⁽¹⁾ :	5
Exchange Rate:	1\$ = 1.415 S\$ (av. 2008)	CPI Ranking ⁽²⁾ :	4
Head of State:	President S R Nathan	Ease of Doing Business Ranking ⁽³⁾ :	1
		Economic Freedom Ranking ⁽⁴⁾ :	2
		Enabling Trade Ranking ⁽⁵⁾ :	1

Recent Economic Indicators

	2005	2006	2007	2008	2009 ^(F)	2010 ^(F)
GDP (Bns) (current prices):	121	139	167	182	154	156
GDP per capita (\$):	28,350	31,620	36,380	37,600	31,910	31,980
GDP per capita (\$ (PPP)):	35,760	38,760	41,140	40,320	37,050	37,300
Real GDP Growth (% change YOY):	7.3	8.4	7.8	1.1	-8.6	1.3
Real GDP per capita Growth (% change YOY):	4.8	5	3.4	-4.1	-8.6	0.5
Export of Goods (Bns):	233	275	303	343	239	255
Import of Goods (Bns):	196	232	254	310	207	229
Unemployment Rate (% yearly)	3.1	2.7	2.1	2.2	3.8	4.4
Inflation (% yearly end)	1.3	0.8	4.4	4.4	-0.2	2

Singapore's Principal Export

Destinations 2008

Malaysia	12%
Hong Kong	10%
China	9%
USA	7%

Singapore's Principal Import

Destinations 2008

Malaysia	12%
USA	12%
China	11%
Japan	8%

The Global Competitiveness Index - Singapore 2008-2009 ⁽¹⁾

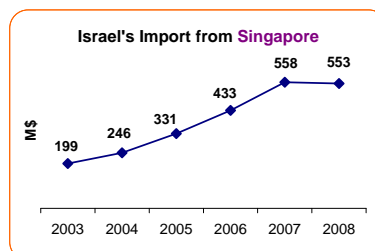
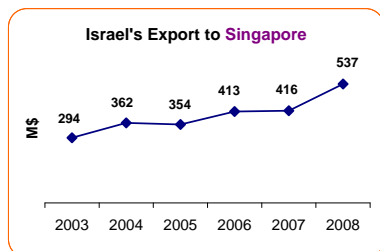
In the Global Competitiveness Index Singapore was ranked 5/134

Notable Advantages	Rank	Notable Disadvantages	Rank
Public trust of politicians	1	Domestic market size	53
Wastefulness of government spending	1	Interest rate spread	59
Burden of customs procedures	1	Business costs of terrorism	76
FDI and technology transfer	1	Female participation in labor force	83
Gov't procurement of advanced tech products	1	Government debt	121

Israel's Trade Relations with Singapore

Israel's goods trade with Singapore, 2007-08

		Growth (YOY)
Export to Singapore (m\$):	537	29%
Import from Singapore (m\$):	553	-1%
Total trade (export + import) (m\$):	1,090	12%
Surplus (export - import) (m\$):	-16	



The Main Sector of Goods Trade between Israel and Singapore, 2007-08

Export to Singapore			Import from Singapore		
Sector	M\$	% Change	Sector	M\$	% Change
Machinery, electrical equipment	313	12%	Machinery, electrical equipment	339	-13%
Optical, medical instruments	66	33%	Plastics and rubber	82	30%
Diamonds	64	40%	Chemicals	24	73%
Chemicals	41	177%	Optical, medical instruments	22	11%
Vehicles, aircraft, vessels eq.	22	K%	Animal or vegetable fats & oils	21	58%

In 2008, there were 940 Israeli exporting companies to Singapore: this reflects a 8% increase compare to 2007.

[2] Corruption Perceptions Index 2008 - out of 180 country

[3] Ease of Doing Business Index 2009 - out of 181 country

[4] Economic Freedom Index 2009 - out of 179 country

[5] The Enabling Trade Index 2009 - out of 121 country

(F) Forecast