



## Romania

### Fact Sheet 2008

#### General Information

Capital:	Bucharest	GCI Ranking <sup>(1)</sup> :	68
Population (m):	22	CPI Ranking <sup>(2)</sup> :	70
Exchange Rate:	1\$ = 2.52 Lei (av. 2008)	Ease of Doing Business Ranking <sup>(3)</sup> :	47
Head of State:	President Traian Basescu	Economic Freedom Ranking <sup>(4)</sup> :	65
		Enabling Trade Ranking <sup>(5)</sup> :	54

#### Recent Economic Indicators

	2005	2006	2007	2008	2009 <sup>(F)</sup>	2010 <sup>(F)</sup>
<b>GDP (Bns) (current prices):</b>	99	123	169	200	173	190
<b>GDP per capita (\$):</b>	4,580	5,700	7,870	9,310	8,080	8,860
<b>GDP per capita (\$ (PPP):</b>	9,390	10,480	11,430	12,520	12,100	12,310
<b>Real GDP Growth (% change YOY):</b>	4.2	7.9	6.0	7.1	-4.0	1.5
<b>Real GDP per capita Growth (% change YOY):</b>	4.6	8.1	6.2	7.2	-3.9	1.6
<b>Export of Goods (Bns):</b>	28	32	40	49	36	40
<b>Import of Goods (Bns):</b>	37	47	65	76	51	56
<b>Unemployment Rate (% yearly)</b>	5.8	5.3	4.5	4.1	6	6.8
<b>Inflation (% year end)</b>	8.6	4.9	6.6	6.3	4.5	3.1

#### Romania's Principal Export

Destinations 2008	
Germany	17%
Italy	16%
France	7%
Turkey	7%

#### Romania's Principal Import

Destinations 2008	
Germany	16%
Italy	11%
Hungary	7%
Russia	6%

#### The Global Competitiveness Index - Romania 2008-2009<sup>(1)</sup>

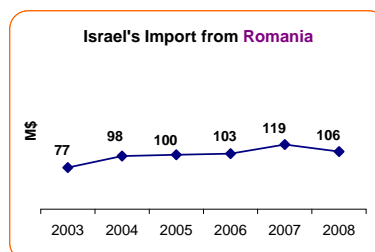
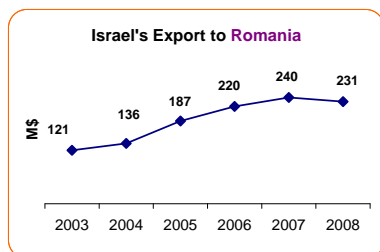
In the Global Competitiveness Index Romania was ranked 68/134

Notable Advantages	Rank	Notable Disadvantages	Rank
Trade - weighted tariff rate	5	Extent and effect of taxation	110
Firing costs	14	Favoritism in decisions of government officials	113
Legal rights index	16	Transparency of government policymaking	124
Government debt	17	Rigidity of employment	125
No. of procedures required to start a business	19	Agricultural policy costs	126

#### Israel's Trade Relations with Romania

##### Israel's goods trade with Romania, 2007-08

		Growth (YOY)
Export to Romania (m\$):	231	-4%
Import from Romania (m\$):	106	-11%
Total trade (export + import) (m\$):	337	-6%
Surplus (export - import) (m\$):	125	



#### The Main Sector of Goods Trade between Israel and Romania, 2007-08

Export to Romania			Import from Romania		
Sector	M\$	% Change	Sector	M\$	% Change
Machinery, electrical equipment	84	-22%	Basic metals	26	33%
Chemicals	47	30%	Machinery, electrical equipment	19	-39%
Basic metals	21	-17%	Vehicles, aircraft, vessels eq.	12	110%
Optical, medical instruments	19	37%	Wood, wood charcoal, cork	9	-16%
Plastics and rubber	17	37%	Vegetable products	8	K%

In 2008, there were 965 Israeli exporting companies to Romania; this reflects a 5% increase compare to 2007.

[2] Corruption Perceptions Index 2008 - out of 180 country

[5] The Enabling Trade Index 2009 - out of 121 country

[3] Ease of Doing Business Index 2009 - out of 181 country

(F) Forecast

[4] Economic Freedom Index 2009 - out of 179 country