



Portugal

Fact Sheet 2008

General Information

Capital:	Lisbon	GCI Ranking ⁽¹⁾ :	43
Population (m):	11	CPI Ranking ⁽²⁾ :	32
Exchange Rate:	1€= 1.47\$ (av. 2008)	Ease of Doing Business Ranking ⁽³⁾ :	48
Head of State:	President Aníbal Cavaco Silva	Economic Freedom Ranking ⁽⁴⁾ :	53
		Enabling Trade Ranking ⁽⁵⁾ :	30

Recent Economic Indicators

	2005	2006	2007	2008	2009 ^(F)	2010 ^(F)
GDP (Bns) (current prices):	186	195	223	244	220	223
GDP per capita (\$):	17,643	18,467	21,072	22,996	20,613	20,902
GDP per capita (\$ (PPP):	20,021	20,844	21,844	22,252	21,410	21,322
Real GDP Growth (% change YOY):	0.9	1.4	1.9	0.0	-4.1	-0.4
Real GDP per capita Growth (% change YOY):	0.4	1	1.6	-0.3	-4.3	-0.6
Export of Goods (Bns):	39	44	52	56	41	42
Import of Goods (Bns):	59	65	76	88	60	60
Unemployment Rate (% yearly)	7.6	7.7	8	7.6	9.6	10.3
Inflation (% av.)	2.3	3.1	2.4	2.6	-0.7	0.4

Portugal's Principal Export

Destinations 2008

Spain	25%
Germany	12%
France	11%
Angola	6%

Portugal's Principal Import

Destinations 2008

Spain	29%
Germany	12%
France	8%
Italy	5%

The Global Competitiveness Index - Portugal 2008-2009 ⁽¹⁾

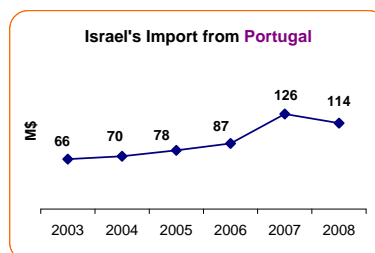
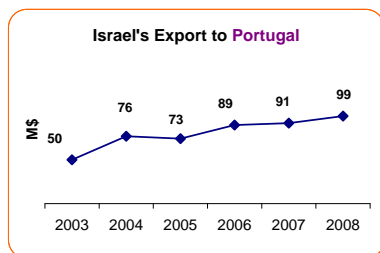
In the Global Competitiveness Index Portugal was ranked 43/134

Notable Advantages	Rank	Notable Disadvantages	Rank
Trade - weighted tariff rate	5	Restriction on capital flows	73
Time required to start a business	9	Extent and effect of taxation	95
Mobile phone subscribers	11	Government debt	109
Organized crime	13	National savings rate	116
Business costs of crime and violence	21	Hiring and firing practices	125

Israel's Trade Relations with Portugal

Israel's goods trade with Portugal, 2007-08

		Growth (YOY)
Export to Portugal (m\$):	99	9%
Import from Portugal (m\$):	114	-10%
Total trade (export + import) (m\$):	213	-2%
Surplus (export - import) (m\$):	-15	



The Main Sector of Goods Trade between Israel and Portugal, 2007-08

Export to Portugal			Import from Portugal		
Sector	M\$	% Change	Sector	M\$	% Change
Machinery, electrical equipment	32	21%	Wood, wood charcoal, cork	47	21%
Plastics and rubber	26	1%	Machinery, electrical equipment	15	10%
Chemicals	15	-19%	Wood pulp, paper, paperboard	11	-21%
Optical, medical instruments	7	40%	Vehicles, aircraft, vessels eq.	8	24%
Basic metals	3	21%	Articles of stones, cement, glass	7	25%

In 2008, there were 498 Israeli exporting companies to Portugal: this reflects a 1% increase compare to 2007.

[2] Corruption Perceptions Index 2008 - out of 180 country

[5] The Enabling Trade Index 2009 - out of 121 country

[3] Ease of Doing Business Index 2009 - out of 181 country

(F) Forecast

[4] Economic Freedom Index 2009 - out of 179 country

Compiled by The Israel Export & International Cooperation Institute - The Economic Department - Data from the CBS and EIU

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