

Hungary

Fact Sheet 2008

General Information

Capital:	Budapest	GCI Ranking ⁽¹⁾ :	62
Population (m):	10	CPI Ranking ⁽²⁾ :	47
Exchange Rate:	1\$ = 172.1 Ft (av. 2008)	Ease of Doing Business Ranking ⁽³⁾ :	41
Head of State:	President Laszlo Solyom	Economic Freedom Ranking ⁽⁴⁾ :	44
	Prime minister Gordon Bajnai	Enabling Trade Ranking ⁽⁵⁾ :	38

Recent Economic Indicators	2005	2006	2007	2008	2009 ^(F)	2010 ^(F)
GDP (Bns) (current prices):	110	113	139	155	122	128
GDP per capita (\$):	11,010	11,320	13,940	15,570	12,300	12,910
GDP per capita (\$ PPP):	17,150	18,450	19,230	19,810	18,720	18,610
Real GDP Growth (% change YOY):	3.9	4.0	1.2	0.6	-6.3	-1.0
Real GDP per capita Growth (% change YOY):	4.1	4.2	1.5	0.9	-6	-0.8
Export of Goods (Bns):	62	74	94	107	84	85
Import of Goods (Bns):	64	76	93	107	81	82
Unemployment Rate (% yearly)	7.3	7.5	7.7	8	10.9	10.4
Inflation (% year end)	3.3	6.5	7.4	3.7	4.4	3.1

Hungary's Principal Export

Destinations 2008

Germany	27%
Italy	6%
Romania	5%
Austria	5%

Hungary's Principal Import

Destinations 2008

Germany	26%
Russia	9%
China	8%
Austria	7%

The Global Competitiveness Index - Hungary 2008-2009 ⁽¹⁾

In the Global Competitiveness Index Hungary was ranked 62/134

Notable Advantages	Rank	Notable Disadvantages	Rank
Trade - weighted tariff rate	5	Gov'n procurement of advanced tech products	116
Prevalence of foreign ownership	9	Willingness to delegate authority	122
Interest rate spread	12	Government surplus/deficit	123
No. of procedures required to start a business	19	Burden of government regulation	128
Business costs of terrorism	21	Extent and effect of taxation	133

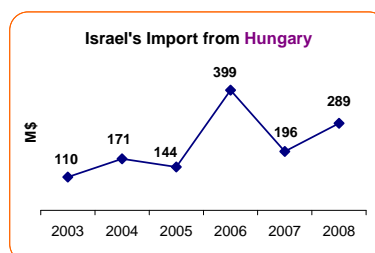
Israel's Trade Relations with Hungary

Israel's goods trade with Hungary, 2007-08

Export to Hungary (m\$):	175
Import from Hungary (m\$):	289
Total trade (export + import) (m\$):	464
Surplus (export - import) (m\$):	-114

Growth (YOY)

Export to Hungary (m\$):	50%
Import from Hungary (m\$):	48%
Total trade (export + import) (m\$):	49%



The Main Sector of Goods Trade between Israel and Hungary, 2007-08

Export to Hungary			Import from Hungary		
Sector	M\$	% Change	Sector	M\$	% Change
Chemicals	107	147%	Chemicals	131	33%
Machinery, electrical equipment	27	-11%	Machinery, electrical equipment	82	67%
Basic metals	11	-14%	Vegetable products	35	92%
Plastics and rubber	10	9%	Live animals, animal products	14	50%
Optical, medical instruments	5	17%	Basic metals	7	38%

In 2008, there were 563 Israeli exporting companies to Hungary; this reflects a 8% decrease compare to 2007.

[2] Corruption Perceptions Index 2008 - out of 180 country

[5] The Enabling Trade Index 2009 - out of 121 country

[3] Ease of Doing Business Index 2009 - out of 181 country

(F) Forecast

[4] Economic Freedom Index 2009 - out of 179 country