



Finland

Fact Sheet 2008

General Information

Capital:	Helsinki	GCI Ranking ⁽¹⁾ :	6
Population (m):	5	CPI Ranking ⁽²⁾ :	5
Exchange Rate:	1€= 1.47\$ (av. 2008)	Ease of Doing Business Ranking ⁽³⁾ :	14
Head of State:	President Tarja Halonen	Economic Freedom Ranking ⁽⁴⁾ :	17
		Enabling Trade Ranking ⁽⁵⁾ :	8

Recent Economic Indicators

	2005	2006	2007	2008	2009 ^(F)	2010 ^(F)
GDP (Bns) (current prices):	196	210	246	274	234	244
GDP per capita (\$):	37,313	39,846	46,544	51,595	43,836	45,640
GDP per capita (\$) (PPP):	30,457	32,879	35,520	36,401	34,386	34,283
Real GDP Growth (% change YOY):	3.0	4.9	4.1	0.7	-5.7	-0.1
Real GDP per capita Growth (% change YOY):	2.7	4.5	3.7	0.3	-6.1	-0.5
Export of Goods (Bns):	66	78	90	97	64	68
Import of Goods (Bns):	56	66	78	88	60	63
Unemployment Rate (% yearly)	8.4	7.7	6.9	6.4	10.1	10.8
Inflation (% av.)	0.8	1.6	2.5	4	0.1	1

Finland's Principal Export

Destinations 2008

Russia	12%
Germany	10%
Sweden	10%
USA	6%

Finland's Principal Import

Destinations 2008

Russia	16%
Germany	14%
Sweden	10%
China	7%

The Global Competitiveness Index - Finland 2008-2009 ⁽¹⁾

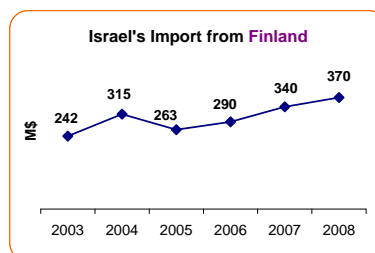
In the Global Competitiveness Index Finland was ranked 6/134

Notable Advantages	Rank	Notable Disadvantages	Rank
Availability of scientists and engineers	1	Government debt	73
Reliability of police services	1	Total tax rate	79
Judicial independence	2	Non - wage labor costs	103
Ease of access to loans	2	Extent and effect of taxation	114
Favoritism in decisions of government officials	2	Flexibility of wage determination	124

Israel's Trade Relations with Finland

Israel's goods trade with Finland, 2007-08

		Growth (YOY)
Export to Finland (m\$):	169	9%
Import from Finland (m\$):	370	9%
Total trade (export + import) (m\$):	539	9%
Surplus (export - import) (m\$):	-201	



The Main Sector of Goods Trade between Israel and Finland, 2007-08

Export to Finland			Import from Finland		
Sector	M\$	% Change	Sector	M\$	% Change
Machinery, electrical equipment	116	7%	Machinery, electrical equipment	169	0%
Plastics and rubber	11	6%	Wood, wood charcoal, cork	75	-1%
Optical, medical instruments	9	71%	Wood pulp, paper, paperboard	59	7%
Chemicals	9	46%	Basic metals	15	51%
Vegetable products	7	-31%	Chemicals	14	60%

In 2008, there were 575 Israeli exporting companies to Finland: this reflects a 8% increase compare to 2007.

[2] Corruption Perceptions Index 2008 - out of 180 country

[5] The Enabling Trade Index 2009 - out of 121 country

[3] Ease of Doing Business Index 2009 - out of 181 country

(F) Forecast

[4] Economic Freedom Index 2009 - out of 179 country