



El Salvador

Fact Sheet 2008

General Information

Capital:	San Salvador	GCI Ranking ⁽¹⁾ :	79
Population (m):	6	CPI Ranking ⁽²⁾ :	67
Head of State:	President Carlos Mauricio Funes Cartagena	Ease of Doing Business Ranking ⁽³⁾ :	72
		Economic Freedom Ranking ⁽⁴⁾ :	33
		Enabling Trade Ranking ⁽⁵⁾ :	56

Recent Economic Indicators

	2005	2006	2007	2008	2009 ^(F)	2010 ^(F)
GDP (Bns) (current prices):	17.1	18.7	20.4	22.3	22.3	23.2
GDP per capita (s):	2,820	3,070	3,330	3,630	3,620	3,740
GDP per capita (s) (PPP):	4,140	4,440	4,750	4,960	4,840	4,910
Real GDP Growth (% change YOY):	2.8	4.3	4.7	2.6	-2.4	2
Real GDP per capita Growth (% change YOY):	2.4	3.9	4.1	2.2	-3	1.2
Export of Goods (Bns):	3.5	3.8	4	4.6	4.1	4.6
Import of Goods (Bns):	6.4	7.3	8.1	9	7	7.8
Unemployment Rate (% yearly)	6.5	6.6	6.4	6.9	7.2	6.6
Inflation (% year end)	4.3	4.9	4.9	5.5	1.5	2.5

El Salvador's Principal Export

Destinations 2008

USA	48%
Guatemala	14%
Honduras	13%
Costa Rica	4%

El Salvador's Principal Import

Destinations 2008

USA	34%
Mexico	9%
Guatemala	9%
Brazil	3%

The Global Competitiveness Index - El Salvador 2008-2009 ⁽¹⁾

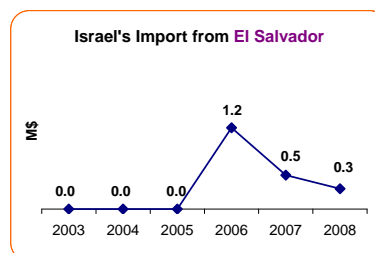
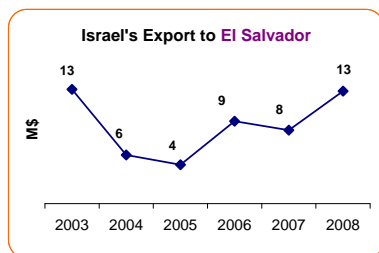
In the Global Competitiveness Index El Salvador was ranked 79/134

Notable Advantages	Rank	Notable Disadvantages	Rank
Flexibility of wage determination	18	Extent of market dominance	113
Interest rate spread	26	Business costs of terrorism	116
Total tax rate	31	National savings rate	126
Extent and effect of taxation	32	Business costs of crime and violence	133
Soundness of banks	43	Organized crime	134

Israel's Trade Relations with El Salvador

Israel's goods trade with El Salvador, 2007-08

		Growth (YOY)
Export to El Salvador (m\$):	13	53%
Import from El Salvador (m\$):	0.3	-40%
Total trade (export + import) (m\$):	13	48%
Surplus (export - import) (m\$):	12	



The Main Sector of Goods Trade between Israel and El Salvador, 2007-08

Export to El Salvador			Import from El Salvador		
Sector	M\$	% Change	Sector	M\$	% Change
Telecommunication	8	34%	Machinery, mechanical instrument	0.3	K%
Machinery & Equipment	1	140%			
Surgical Medical Equipment	1	114%			
Textiles	1	K%			
Chemicals	1	60%			

In 2008, there were 76 Israeli exporting companies to El Salvador: this reflects a 11% decrease compare to 2007.

[2] Corruption Perceptions Index 2008 - out of 180 country

[5] The Enabling Trade Index 2009 - out of 121 country

[3] Ease of Doing Business Index 2009 - out of 181 country

(F) Forecast

[4] Economic Freedom Index 2009 - out of 179 country

Compiled by The Israel Export & International Cooperation Institute - The Economic Department - Data from the CBS and EIU

For further information: The Economic Department Tel: 03-5142820/803

www.export.gov.il

29 Hamered St., Tel Aviv 68125, Israel. Tel: +972-3-514-2830, Fax: +972-3-514-2902