



Denmark

Fact Sheet 2008

General Information

Capital:	Copenhagen	GCI Ranking ⁽¹⁾ :	3
Population (m):	6	CPI Ranking ⁽²⁾ :	1
Exchange Rate:	1\$ = 5.098 Dkr (av. 2008)	Ease of Doing Business Ranking ⁽³⁾ :	5
Head of State:	Queen Margrethe II	Economic Freedom Ranking ⁽⁴⁾ :	8
	Prime minister: Lars Lokke Rasmussen	Enabling Trade Ranking ⁽⁵⁾ :	4

Recent Economic Indicators

	2005	2006	2007	2008	2009 ^(F)	2010 ^(F)
GDP (Bns) (current prices):	258	274	310	340	311	318
GDP per capita (\$):	47,547	50,369	56,773	61,895	56,384	57,455
GDP per capita (\$ (PPP):	33,478	35,490	36,267	36,396	35,193	35,136
Real GDP Growth (% change YOY):	2.4	3.3	1.6	-1.2	-3.5	0.0
Real GDP per capita Growth (% change YOY):	2.2	3	1.2	-1.8	-3.9	-0.3
Export of Goods (Bns):	83	91	101	115	87	94
Import of Goods (Bns):	75	88	101	116	89	96
Unemployment Rate (% yearly)	5.1	3.9	2.8	1.9	4.3	5.8
Inflation (% av.)	1.8	1.9	1.7	3.4	1	1.4

Denmark's Principal Export

Destinations 2008

Germany	18%
Sweden	16%
UK	8%
Norway	6%

Denmark's Principal Import

Destinations 2008

Germany	21%
Sweden	14%
Netherlands	7%
China	6%

The Global Competitiveness Index - Denmark 2008-2009 ⁽¹⁾

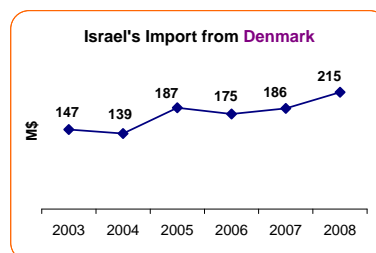
In the Global Competitiveness Index Denmark was ranked 3/134

Notable Advantages	Rank	Notable Disadvantages	Rank
Cooperation in labor - employer relations	1	Business costs of terrorism	41
Ease of access to loans	1	Government debt	55
Diversion of public funds	1	National savings rate	56
Laws relating to ICT	1	Flexibility of wage determination	107
Favoritism in decisions of government officials	1	Extent and effect of taxation	124

Israel's Trade Relations with Denmark

Israel's goods trade with Denmark, 2007-08

		Growth (YOY)
Export to Denmark (m\$):	167	54%
Import from Denmark (m\$):	215	16%
Total trade (export + import) (m\$):	382	30%
Surplus (export - import) (m\$):	-48	



The Main Sector of Goods Trade between Israel and Denmark, 2007-08

Export to Denmark			Import from Denmark		
Sector	M\$	% Change	Sector	M\$	% Change
Machinery, electrical equipment	79	127%	Chemicals	70	9%
Chemicals	31	90%	Machinery, electrical equipment	41	11%
Plastics and rubber	20	-23%	Food, beverages, tobacco	40	61%
Vegetable products	17	26%	Optical, medical instruments	18	-10%
Optical, medical instruments	6	12%	Plastics and rubber	10	2%

In 2008, there were 615 Israeli exporting companies to Denmark: this reflects a 2% increase compare to 2007.

[2] Corruption Perceptions Index 2008 - out of 180 country

[5] The Enabling Trade Index 2009 - out of 121 country

[3] Ease of Doing Business Index 2009 - out of 181 country

(F) Forecast

[4] Economic Freedom Index 2009 - out of 179 country

Compiled by The Israel Export & International Cooperation Institute - The Economic Department - Data from the CBS and EIU

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